



# FIRST UNION

Management Inc.

September 6, 1994

Mr. Craig N. Evans  
Chief Financial & Accounting Officer  
Explosive Fabricators, Inc.  
1301 Courtesy Road  
Louisville, Colorado 80027

Dear Mr. Evans:

Please allow me to introduce myself as First Union's director of leasing responsible for the redevelopment of our North Valley Mall project at 84th Avenue and Interstate #25.

As one of the premier metallurgical high energy technology manufacturers in the Colorado, I would like to initiate a dialogue with you - or the appropriate individual within your organization - regarding any potential need you may have for satellite space in the North Interstate #25 corridor. I understand that in addition to the main plant facility that you acquired in 1981, that you also lease additional office space in Louisville as well as manufacturing space in Lafayette. Perhaps in some capacity our facility may be utilized by your firm to achieve greater economies of scale and cost efficiencies.

My objective in this letter is to make you aware of First Union's interest in accommodating any potential need that Explosive Fabricators may have for satellite space, which might encompass any off-premises office or operational activity including archival storage. We would also be interested in speaking with any of your vendors whom you would like to see geographically located closer to your operation in order to enhance any JIT manufacturing strategies that your organization may employ.

Thank you for your consideration, and I will be calling your office soon to discuss this inquiry with you further.

Sincerely Yours,



Kyle Cascioli  
Director of Leasing

NORTH VALLEY SHOPPING CENTER  
500 East 84th Avenue  
Thornton, Colorado 80229  
303.800.0000

U.S. Securities and Exchange Commission  
Washington, D.C. 20549  
FORM 10-KSB

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [Fee Required]

For the fiscal year ended: October 31, 1993

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [No Fee Required]

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 0-8328

EXPLOSIVE FABRICATORS, INC.

(Name of small business issuer in its charter)

Colorado

(State or other jurisdiction of incorporation or organization)

84-0608431

(I.R.S. Employer Identification No.)

1301 Courtesy Road, Louisville

(Address of principal executive office)

80027

(Zip Code)

Issuer's telephone number (303) 666-6551

Securities registered pursuant to Section 12(g) of the Act:

**COMMON STOCK, \$.05 PAR VALUE**  
(Title of Class)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X  
No \_\_\_\_\_

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B is not contained in this form, and no disclosure will be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this form 10-KSB or any amendments to this Form 10-KSB.

State issuer's revenues for the most recent fiscal year \$16,208,735.

State the aggregate market value of the voting stock held by non-affiliates computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of November 30, 1993 \$3,675,000.

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: 2,475,423 shares as of November 30, 1993.



September 6, 1994

**FIRST UNION**  
Management Inc.

Mr. Dirk B. Freeman  
Chief Executive Officer  
LARCAN-TTC INC.  
650 South Taylor Avenue  
Louisville, Colorado 80027-3032

Dear Mr. Freeman:

Please allow me to introduce myself as First Union's director of leasing responsible for the redevelopment of our North Valley Mall project at 84th Avenue and Interstate #25.

As one of the premier TV and FM radio transmission equipment manufacturers in the world, I would like to initiate a dialogue with you - or the appropriate individual within your organization - regarding any potential need you may have for satellite space in the North Interstate #25 corridor. I understand that your engineers have decided to abandon the development of MSDC Klystron tube transmitters in order to focus on the IOT/Klystron in anticipation of the impending digital television revolution. I believe that this strategic decision coupled with your firm's efforts at developing the High Definition Television Standard for the next generation of U.S. television will provide LARCAN-TTC with a *sustainable competitive advantage* resulting in exponential growth for the firm.

As such, my objective in this letter is to make you aware of First Union's interest in accommodating any potential need that LARCAN-TTC may have over the intermediate horizon for primary or satellite space, which might encompass any autonomous off-premises office, production, laboratory, or warehouse activity including archival storage. We would also be interested in speaking with any of your vendors whom you would like to see geographically located closer to your operation in order to enhance any JIT manufacturing strategies that your organization may employ.

Thank you for your consideration, and I will be calling your office soon to discuss this inquiry with you further.

Sincerely Yours,



Kyle Cascioli  
Director of Leasing

NORTH VALLEY SHOPPING CENTER  
500 East 84th Avenue  
Thornton, Colorado 80229

